

**TITLE 133
PROCEDURAL RULE
HIGHER EDUCATION POLICY COMMISSION**

**SERIES 44
POLICY REGARDING ACTION TO BE TAKEN ON AUDIT REPORTS**

§133-44-1. General.

1.1. Scope. -- This rule establishes the procedure for discovery of illegal use or shortage of funds.

1.2. Authority. -- W. Va. Code §18-26

1.3. Filing Date. -- July 12, 1972

1.4. Effective Date. -- September 12, 1972

§133-44-2. Procedure.

Immediately upon receipt of any audit report which suggests or indicates the illegal use or shortage of funds in any account associated in any manner with an institution or element of the state system of higher education, the Higher Education Policy Commission will submit the audit report to the Attorney General of West Virginia with the request that he\she take such action as he\she deems appropriate and to the prosecuting attorney of the county in which the institution or the element is located.