



Proposal to Serve

West Virginia Higher Education Policy Commission

Response to Request for Proposals for Auditing Services #09012
Cost Proposal

January 21, 2009

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FEE PROPOSAL FORM
RFP #09012

Institution (Entity)/Service	FY2009	FY2010	FY2011	FY2012	FY2013	Total
<i>Commission Entities:</i>						
Bluefield State College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 23,500	\$ 24,205	\$ 24,930	\$ 25,680	\$ 26,450	\$ 124,765
Concord University						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 24,500	\$ 25,235	\$ 25,990	\$ 26,770	\$ 27,575	\$ 130,070
Fairmont State University						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 28,000	\$ 28,840	\$ 29,705	\$ 30,595	\$ 31,515	\$ 148,655
Bond Audit (3 audits) (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 19,500	\$ 20,085	\$ 20,690	\$ 21,310	\$ 21,950	\$ 103,535
Glennville State College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 22,500	\$ 23,175	\$ 23,870	\$ 24,585	\$ 25,325	\$ 119,455
Marshall University						
Financial Audit (provide 40 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 76,500	\$ 78,795	\$ 81,160	\$ 83,595	\$ 86,100	\$ 406,150
Bond Audit (1 audit) (provide 10 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 6,500	\$ 6,695	\$ 6,895	\$ 7,100	\$ 7,315	\$ 34,505
Marshall University Research Corporation						
Financial Audit (provide 30 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 13,500	\$ 13,905	\$ 14,320	\$ 14,750	\$ 15,190	\$ 71,665
A-133 Audit (for institution, include with Financial Audit and 3 unbound copies to the Commission)*	\$ 4,500	\$ 4,635	\$ 4,775	\$ 4,920	\$ 5,065	\$ 23,895
Shepherd University						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 39,000	\$ 40,170	\$ 41,375	\$ 42,615	\$ 43,895	\$ 207,055
Shepherd University Research Corporation						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 8,000	\$ 8,240	\$ 8,490	\$ 8,745	\$ 9,005	\$ 42,480
A-133 Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 3,000	\$ 3,090	\$ 3,185	\$ 3,280	\$ 3,380	\$ 15,935
West Liberty State College						

Institution (Entity)/Service	FY2009	FY2010	FY2011	FY2012	FY2013	Total
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 26,000	\$ 26,780	\$ 27,585	\$ 28,415	\$ 29,265	\$ 138,045
Bond Audit (1 audit) (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 8,500	\$ 8,755	\$ 9,020	\$ 9,290	\$ 9,570	\$ 45,135
WV School of Osteopathic Medicine						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 24,500	\$ 25,235	\$ 25,990	\$ 26,770	\$ 27,575	\$ 130,070
West Virginia State University						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 30,000	\$ 30,900	\$ 31,825	\$ 32,780	\$ 33,765	\$ 159,270
Bond Audit (1 audit) (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 7,500	\$ 7,725	\$ 7,955	\$ 8,195	\$ 8,440	\$ 39,815
West Virginia State University Research Corporation						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 10,000	\$ 10,300	\$ 10,610	\$ 10,930	\$ 11,255	\$ 53,095
A-133 Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Commission)*	\$ 3,500	\$ 3,605	\$ 3,715	\$ 3,825	\$ 3,940	\$ 18,585
West Virginia University and Divisions						
Financial Audit (provide 100 bound copies of the Audit Report to the institution and 5 copies to the Commission)*	\$ 172,000	\$ 177,160	\$ 182,475	\$ 187,950	\$ 193,590	\$ 913,175
West Virginia University Research Corporation						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 5 unbound copies to the Commission)*	\$ 16,500	\$ 16,995	\$ 17,505	\$ 18,030	\$ 18,570	\$ 87,600
A-133 Audit (provide 100 bound copies of the Audit Report to the institution and 5 copies to the Commission)*	\$ 10,500	\$ 10,815	\$ 11,140	\$ 11,475	\$ 11,820	\$ 55,750
WV Higher Education Policy Commission (HEPC)						
Financial Audit and Combined HEPC and WVNET Report (provide 20 bound copies of the Audit Report and 3 unbound copies to the Commission)*	\$ 17,000	\$ 17,510	\$ 18,035	\$ 18,575	\$ 19,130	\$ 90,250
Bond Audit – System (4 audits) (provide 5 bound copies of the Audit Report and 3 unbound copies to the Commission)*	\$ 42,500	\$ 43,775	\$ 45,090	\$ 46,445	\$ 47,835	\$ 225,645
GAAP Reporting (Closing Books) Forms Service – Additional Information	\$ 3,000	\$ 3,090	\$ 3,185	\$ 3,280	\$ 3,380	\$ 15,935
Combined West Virginia Higher Education Fund Report (provide 5 bound copies of the Audit Report to the Commission)*	\$ 33,000	\$ 33,990	\$ 35,010	\$ 36,060	\$ 37,140	\$ 175,200
Combined West Virginia Higher Education Fund A-133 Report (provide 10 bound copies of the Audit Report and 3 unbound copies to the Commission)*	N/A	N/A	N/A	N/A	N/A	N/A
WVNET						

Institution (Entity)/Service	FY2009	FY2010	FY2011	FY2012	FY2013	Total
Financial Audit (issue report with HEPC)	\$ 16,000	\$ 16,480	\$ 16,975	\$ 17,485	\$ 18,010	\$ 84,950

<i>Council Entities:</i>						
Blue Ridge Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 23,000	\$ 23,690	\$ 24,400	\$ 25,130	\$ 25,885	\$ 122,105
Community and Technical College of WVUIT						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,000	\$ 21,630	\$ 22,280	\$ 22,950	\$ 23,635	\$ 111,495
Eastern WV Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,500	\$ 22,145	\$ 22,810	\$ 23,495	\$ 24,200	\$ 114,150
Marshall Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,000	\$ 23,630	\$ 24,340	\$ 25,070	\$ 25,820	\$ 119,860
New River Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,000	\$ 23,630	\$ 24,340	\$ 25,070	\$ 25,820	\$ 119,860
Pierpont Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,000	\$ 21,630	\$ 22,280	\$ 22,950	\$ 23,635	\$ 111,495
Southern WV Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 23,000	\$ 23,690	\$ 24,400	\$ 25,130	\$ 25,885	\$ 122,105
WV Northern Community College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 22,000	\$ 22,660	\$ 23,340	\$ 24,040	\$ 24,760	\$ 116,800
WV State Community & Technical College						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,000	\$ 21,630	\$ 22,280	\$ 22,950	\$ 23,635	\$ 111,495
WVU at Parkersburg						
Financial Audit (provide 50 bound copies of the Audit Report to the institution and 3 unbound copies to the Council)*	\$ 21,000	\$ 21,630	\$ 22,280	\$ 22,950	\$ 23,635	\$ 111,495
WV Council for Community & Technical College Education						

Combined West Virginia Council for Community & Technical College Education Report (Council and all CTC's) (provide 10 bound copies of the Audit Report and 3 unbound copies to the Council)*	\$ 20,000	\$ 20,600	\$ 21,220	\$ 21,855	\$ 22,510	\$ 106,185
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Institution (Entity)/Service	FY2009	FY2010	FY2011	FY2012	FY2013	Total
Total Proposal for All Audit Services	\$ 925,000	\$ 956,750	\$ 985,470	\$ 1,015,040	\$ 1,045,470	\$ 4,927,730

* Please refer to paragraph 5.1 and 6.1 in the RFP for Audit Report requirements.

If authorized according to paragraph 8.6 of the RFP, additional services may be negotiated and paid on an hourly or stipulated fee basis. Please provide your firm's proposed hourly rates for additional services for FY 2009 according to the schedule below (hourly rates for subsequent years may be negotiated):

Personnel	Hourly Rate
Partner	\$ 350
Senior Manager	\$ 300
Manager	\$ 250
Senior Auditor	\$ 200
Field Auditor	\$ 150
Staff (ADM)	\$ 50

The undersigned, in submitting a proposal on behalf of the firm, warrants that he/she has read and understands the RFP requirements, terms and conditions and agrees to be bound by them if awarded this contract:

This proposal is submitted by:

Audit Firm: Deloitte & Touche LLP

Submitted by: 

Telephone: (412) 338-7213

Print Name: Dennis Juran

Fax: (412) 454-6614

Date: January 21, 2009

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